Submission 427

Michele Schultz Body Corp Chairperson Festival Court

10 February 2012

The Honorary Warren Entsch Member for Leichardt

Dear Sir

RE: BODY CORPORATE INSURANCE PREMIUMS

As the chairperson of the Festival Court Body Corporation I am writing to request that you act on behalf of the eight individual owners of the block of units where I reside.

The insurance premiums for our units have increased dramatically since Cyclone Yasi. Each owner was once required to pay approximately \$370.00 per quarter toward body corporate fees and that amount jumped up to \$1000.00 per quarter for each owner since the cyclone hit the north in 2011.

The situation has resulted in the body corp being unable to afford basic repairs and general maintenance to the units. We now have a leaking roof which we have no funds to repair, and have had to forego termite inspections due to the lack of available funds.

Could you please make the needed enquiries and act on our behalf.

I can be contacted on

Yours sincerely

Michele Schultz