

From: [REDACTED]
To: Committee, SPLA (REPS);
cc: [REDACTED]
Subject: Submission - Inquiry into residential strata title insurance
Date: Monday, 16 January 2012 7:22:31 PM

To: House Standing Committee on Social Policy and Legal Affairs

Re: Inquiry into residential strata title insurance

From: Leonard Wayne Garvey
[REDACTED]

Regarding:
[REDACTED]

Strata Insurance history:

August 2009

Quotations from

[REDACTED] \$6,879.24
[REDACTED] \$4,874.73
[REDACTED] \$4,689.06
[REDACTED] \$3,444.70
[REDACTED] was chosen as our insurer

August 2010

Quotations from

[REDACTED] \$9,683.10
[REDACTED] \$6,925.65
[REDACTED] was chosen as our insurer.
[REDACTED] did not offer a renewal.

August 2011 (after Yasi)

Quotations from

[REDACTED] \$25,467.10
[REDACTED] \$21,489.27
[REDACTED] \$14,034.85

[REDACTED] was chosen as our insurer

There has been no change to the situation of this block of 8 town houses that would affect the risk to any insurer. Maintenance is up to date. No substantial change to any building has been made.

There was 1 claim made after Yasi as a result of rain water being forced around a window and damaging kitchen cupboards as well as damaging a TV antenna: total claim, \$7,339. This was the first claim in more than 5 years.

Regards,
L. Wayne Garvey

[REDACTED]