

Submission to Parliamentary Inquiry

To:	Parliamentary Inquiry on Strata Titled Insurance
From:	Liam Egan
Location of Property:	██████████
Number of Units:	Two
Comments:	I'm sure that the inquiry will be presented with all the relevant facts to show there is a clear case of gouging in a monopoly insurance situation in Cairns. Suffice it to say that receiving the BC statements on my two units each quarter has become a gut-wrenching experience for the impact of the insurance increases. I've held my two proeprties from about seven years now in order to provide an income for my old age, but there is scant chance of me being able to hold on to these units much longer with the rise strata insurance costs.