

From: [REDACTED]
To: Committee, SPLA (REPS);
cc: [REDACTED]
Subject: Re STRATA INSURANCE
Date: Sunday, 15 January 2012 12:48:51 PM

15th January 2012.

TO WHOM IT MAY CONCERN

Dear Sir/Madam,

Re: Investigation into the rising costs of Strata Title Insurance

Please be advised that in early December 2011, I settled on a Townhouse in a small block of **only six units**, located in [REDACTED].

Towards the end of December, I was advised my the body Corporate managers that the Building Insurance was up for renewal and that they were presently sourcing quotes to insure for another period.

The insurance for the previous 12 months was \$5500 and whilst I don't believe at this stage, the committee have decided who they are going to insure with in the future....I am advised that one quote received to date had a premium in the vicinity of \$13,300.....

From \$5500 to \$13,300 in one year!!!! And there are only 6 units in the complex. There has been no damage caused to this property by any Cyclone since the units were built some 20 years ago....

I'm sorry, but there is simply NO JUSTIFICATION for the premiums to have increased by this amount and I would welcome any inquires into this matter....

I would welcome the opportunity to make comment in the above regard at any time.

Kind Regards,

Remington

[REDACTED]