

From:

To: Committee, SPLA (REPS);

cc:

Subject: Unit Insurance

Date: Saturday, 14 January 2012 3:50:17 PM

Sir / Madam,

My family and I live in an apartment in Townsville. Our Complex is six (6) years old and naturally still in excellent condition.

Fairly exposed on the side of a hill near the CBD, we took the brunt of the YASI cyclone.

Our unit received no damage; a couple of the Units in a complex of 18 had minor damage to the balcony fans and glass fence panels. There was also damage to one of the top level apartments that took water damage from air borne debris breaking through the eaves. I have lived in Townsville for 14 years and this is the first destructive blow in that time. The cost of repairs to our complex when looked at over the time since the last destructive wind event (look back to 1971) is negligible.

We also have a unit in West End 4810, approximately 20 years old; this unit in a block of 4 received no damage at all.

I doubt the Insurance Industry would be able to justify increases if subject to independent scrutiny.

Peter Barty

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