

Dear [REDACTED],

As Secretary of The Body Corporate of [REDACTED], consisting of 46 Units situated at [REDACTED]
[REDACTED], I would appreciate this submission be included in the
upcoming Inquiry.

The majority of our Owners are Aged Pensioners, so any increase in the costs of living, particularly
Council Rates and Insurance, makes things very difficult.

In 2010, our Insurers, [REDACTED], increased our Premium from \$10,177.00 to \$18,658.00,
which forced each of our Owners to pay a Special levy of \$177.35. This increase was approx 83%

In 2011, [REDACTED], one of only two (2) Insurance Companies who were prepared to provide
Cover, again increased our Premium from \$18,658.00 to \$68,634.00, an increase of approx 260%.
This increase forced all our Owners into another unexpected levy of \$1065.00.

I cannot believe any Insurer can be legally permitted to gouge such increases.

John Murphy

[REDACTED]
[REDACTED]