SUBMISSION NO. 220

From: Committee, SPLA (REPS); Subject: Fw: Strata title insurance Date: Friday, 13 January 2012 4:48:52 PM

-----Original Message------

From: Date: 13/01/2012 3:24:13 PM To: spla.rep.@aph.gov.au Subject: Strata title insurance

Dear Sir/Madam,

To:

With reference to the huge increase in insurance of strata title units, we. Ann Dvson, Norma Reeves and Meryl Napier owners of Units

would like to register our protest at the trebling of our insurance premium for the buildings in the August 2011 - August 2012 period.

We are surmising that there will again be a big rise in the premium 01/08/12 - 01/08/13 and this could mean we may no longer be able to afford to insure our buildings.

With two of us living on the aged pension, it is guite difficult when our body corporate fees have had to more than double in the past year. This would be the case with most unit owners.

We wonder if anything can be done to restrict companies from penalizing body corporates in this way.

Yours faithfully, Ann Dyson, Norma Reeves and Meryl Napier (Body Corporate Manager)