SUBMISSION NO. 86

Submission to Parliamentary Inquiry

То:	Parliamentary Inquiry on Strata Titled Insurance
From:	Ronald Tippet
Location of Property:	
Number of Units:	80
Comments:	It is ludicrous that insurance price increases on our building have seen body corporate charges rise from \$6800 to over \$11200 an increase of over 60%. The cyclone rating on this building is one that can withstand category 5 cyclones and this is the primary reason that other accommodation places were using as an evacuation centre. The damage caused by Cyclone Yasi in our region was not substantial, yet we are being charged large ongoing fees as a result.