

From: [REDACTED]
To: Committee, SPLA (REPS):
Subject: Insurance premium increase
Date: Wednesday, 11 January 2012 4:57:10 PM

Dear Sir

My wife and I own an apartment at [REDACTED]. There are 20 apartments in this complex each contributing an equal share.

We have just been notified by our Body Corporate manager, [REDACTED], that the insurance premiums for the period 01/11/2011 -- 31/10/2012 will be \$38,376.00 plus \$2878.20 Stamp Duty.

The premiums for the same period last year i.e.. 01/11/2010 -- 31/10/2011 were \$11637.00 plus \$1058.00 Stamp Duty.

Therefore our premiums have increased by well over 300%.

We are pensioners living on the Government pension and will find this increase, together with all the other increases in electricity, water and council rates, extremely difficult to live with.

Yours truly.

Ray & Shirley-Anne Owens