

From: [REDACTED]
To: Committee, SPLA (REPS);
Subject: Insurance
Date: Thursday, 12 January 2012 1:23:39 PM

John & Eiliin Wilson
[REDACTED]

To Whom it may Concern,

I would like to explain our current situation caused by Insurance and Body Corp Fees on our complex.

We moved to Cairns from Vic. 4 years ago and being pensioners concerned about our future we purchased a unit rather than a house because it was all we could afford on the pension!

Year 1 our Body corp fees were \$326 a quarter and Insurance on our complex of 18 units was \$4000 per year
(we could live carefully on the pension)

Year 2 Body Corp fees \$376 per Qrt and Insurance (complex) \$4000.

Year 3 Body Corp fees \$415. per Qrt Insurance \$7000.

Year 4 (current Year) Body corp fees \$819. per Qrt. Insurance \$27856.

Plus Council fees of \$2000 plus a year (1 unit same as a house and block of land!)

This costs us \$160. per fortnight from our pension before living and morg. costs, We had an agent come to sell up but we will not get what we paid for it! My husband has a small part time job which helps us at present but at 68 yrs old will not be able to do forever.

I think this time next year we will have to sell at any price and apply for public housing and rent assistance....and we have never had to have gov assistance after a life time of paying our taxes (we both worked) and it is very sad we have come to this and I am sure i should say I know (speaking to other owners)

we are not the only ones in this position!

Yours Truly

E.A.Wilson