HOUSE OF REPRESENTATIVES

SELECTION COMMITTEE

REPORT No. 82

Consideration of bills

30 May 2013

MEMBERS OF THE COMMITTEE

Chair Ms A. E. Burke, Speaker

MembersMr A P Bandt MPMr M M Coulton MP, Chief Nationals WhipHon W G Entsch MP, Chief Opposition WhipMs J G Hall MPMr C P Hayes MP, Chief Government WhipMr R G Mitchell MPMr R J M Oakeshott MPMr G D Perrett MPHon P M Ruddock MPMr P D Secker MP

Hon B C Scott MP, Deputy Speaker

Secretary Ms J Towner Committee support Mr J Rees Mr D Pecar Mr J Sherd Mrs A Fabbo

- 1. The committee met in private session on 29 and 30 May 2013.
- 2. The committee determined that the following referrals of bills to committees be made-

Standing Committee on Economics:

• Tax Laws Amendment (2013 Measures No. 2) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Particular focus on the schedules that:

- Bring entities that provide tax agent services in the course of giving advice concerning a client's financial affairs within the regulatory regime of the Tax Practitioners Board ensuring the consistent regulation of all forms of tax advice, irrespective of whether it is provided by a tax agent, a business activity statement agent or an entity in the financial service industry;
- Improve the transparency of Australia's business tax system by requiring the Commissioner of Taxation to publish limited information about the tax affairs of large corporate taxpayers and those entities with a resource rent tax liability;
- Allow for the publication of certain aggregate tax information irrespective of whether the publication, in conjunction with publicly available information, may be reasonably capable of being attributed to a particular corporate tax payer; and
- Allow for enhanced information sharing between government agencies in relation to decisions under the *Foreign Acquisitions and Takeovers Act 1975* and Australia's foreign investment policy.

Standing Committee on Education and Employment:

• Early Years Quality Fund Special Account Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Serious concerns regarding the decision to only fund a pay rise for around one third of the long day care workforce. This is highly inequitable and will only seek to create a two-tiered system of childcare in this country. The panel responsible for determining the eligibility criteria fails to include representation from the peak body that represents 70% of the private sector, however, have included significant representation of the not-for-profit and community sectors, plus union representation. This bill needs serious consideration and consultation from the sector to determine whether this wage fund as designed will in fact be detrimental to the sector.

Joint Standing Committee on Foreign Affairs, Defence and Trade:

• African Development Bank Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

To review the commitment that Australia will be entering into in terms of membership of the: (i) African Development Group; (ii) African Development Bank; and (iii) African Development Fund. And to further review the financial commitment Australia is to provide, along with any other terms within the agreements being entered into.

Standing Committee on Social Policy and Legal Affairs:

• Intellectual Property Laws Amendment Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Concerns regarding the implications of the amendments particularly Plant Breeder's Rights and the Trans-Tasman patent application and examination processes.

3. Correction to report No. 81

The Committee corrected a typographical error in report No. 81, to confirm that the time allocated for debate on the *Voice for Animals (Independent Office of Animal Welfare) Bill 2013* on 3 June 2013 was 6 x 5 min (total 30 minutes).

Anna Burke MP Chair

30 May 2013