

HOUSE OF REPRESENTATIVES

SELECTION COMMITTEE

REPORT No. 75

Private Members' business
and
referral of bills to committees

14 February 2013

MEMBERS OF THE COMMITTEE

Chair Ms A. E. Burke, Speaker

Members Mr A P Bandt MP
 Mr M M Coulton MP, Chief Nationals Whip
 Hon W G Entsch MP, Chief Opposition Whip
 Hon J L Fitzgibbon MP, Chief Government Whip
 Ms J G Hall MP
 Mr E N Husic MP
 Mr R J M Oakeshott MP
 Hon P M Ruddock MP
 Ms J A Saffin MP
 Mr P D Secker MP

Hon B C Scott MP, Deputy Speaker

Secretary Ms J Towner

Committee support Mr J Rees
 Mr D Pecar
 Mr J Sherd
 Mrs A Fabbo

Report relating to the consideration of bills introduced 11 to 14 February 2013

1. The committee met in private session on 13 and 14 February 2013.
2. The committee determined that the following referrals of bills to committees be made—

Parliamentary Joint Committee on Corporations and Financial Services:

- Superannuation Legislation Amendment (Reform of Self Managed Superannuation Funds Supervisory Levy Arrangements) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Costs to the self-managed superannuation funds; and ensuring only cost recovery.

- Tax and Superannuation Laws Amendment (2013 Measures No. 1) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Income tax loss carry-back-measure linked to mining tax.

Standing Committee on Economics:

- Minerals Resource Rent Tax Amendment (Protecting Revenue) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

To inquire into: the extent of the erosion of Commonwealth revenue due to the minerals resource rent tax's requirement that increases in State royalties be rebated; the adequacy of the bill to remove this requirement; and whether related issues arise in the application of the minerals resource rent tax that also erode Commonwealth revenue.

Large fiscal implications for the Budget; existing government agreements in place with commercial entities in relation to existing taxation arrangements, this bill will jeopardise any such agreements; controversial issue which requires detailed scrutiny.

- Tax Laws Amendment (Countering Tax Avoidance and Multinational Profit Shifting) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

Significant economic impact; and ensure drafting is correct

Standing Committee on Education and Employment:

- Higher Education Support Amendment (Asian Century) Bill 2013.

REASONS FOR REFERRAL/PRINCIPAL ISSUES FOR CONSIDERATION:

The bill contains a number of provisions relating to OS-HELP and the implementation of the Asian Century policy in relation to study overseas that need to be explored in greater depth.

3. The committee recommends that the following items of private Members' business listed on the notice paper be voted on:

Orders of the Day

Skin cancer (Mr Billson)

Primary language disorder (Mrs Prentice)

Attack on Ms Malala Yousafzai (Mr A. D. H. Smith)

Iran (Mr Simpkins)

Centenary of the Murrumbidgee irrigation area (Mr McCormack).

Anna Burke MP

Chair

14 February 2013