McMahon, Paul (REPS)

From: Sent: To: Subject: Loris Erik Kent Hemlof [lekh@tpg.com.au] Saturday, 3 October 2020 4:55 AM scin.reps@aph.gov.au Submission



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Submission to the inquiry into Business Commitment to Research and Development in Australia.

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Extracts from my Model National Constitution And Budget at http://www.merlin.net.au/ ~lekh

LEVIES ON REVENUE in Australia of Listed and foreign companies and Family tontine trusts ; [Total revenue in Australia = \$2.1 trillion, about \$1.5t by Listed and foreign companies and Family tontine trusts in Australia.] .02 for technology fund. As managed by Private Company For Technology Fund paid 5%. [.02 x 1.5t = \$30,000,000,000. \$4.2b in 02] .01 for warranty and insurance for goods and services sold in Australia. [$.01 \times 1.5t = $15,000,000,000.$] .0025 for patents. As managed by Private Company For Patents Registry paid 10%. [.01 x 1.5t = \$3,7500,000,000] .0025 for audit reports as commissioned from an auditor approved and appointed by the Private Company For Audit Reports Commission. [.0025 x 1.5t =\$3,750,000,000] .001 for knowledge prizes as managed by Private Company For Knowledge Prizes paid 1%. Each recipient paid GDP x .000002 = \$1,000,000. [.001 x 1.5t = \$1,500,000,000.] [1,500 prize recipients each year.] 9 MINISTERS FOR COMMERCIAL TECHNOLOGY, \$340,000,000 *Research levies ; .02 levy on revenue in Australia for technology fund. As managed by Private Company For Technology Fund paid 5% of revenue. [$.02 \times 1.5t = $30,000,000,000$.] *Patents ; .0025 levy on revenue in Australia for patents. As managed by Private Company For Patents Registry paid 5% of revenue. [.01 x 1.5t = \$3,7500,000,000] : \$170,000,000 {.000235 x GDP} for technology patents registration and payment. Private Company For Patents Registry. *Knowledge Prize funds ; .001 levy on listed company and business revenue in Australia. Paid to choice of Knowledge Prize fund. [\$1,500,000,000] 1,500 prize recipients each year, each paid \$1,000,000 : \$70,000,000 {.00004 x GDP} for technology documentation. Private Company For Technology documentation. : \$100,000,000 {.0002 x GDP} for international engineering standards and measurements management, Private Company For international Engineering Standards And Measurements Management. : \$30,000,000 {.00006 x GDP} for radio spectrum management, Private Company For Radio Spectrum Management. 20% paid to the world tele-communications usage guidelines manager, World Telecommunications Union. Radio-wave bandwidth is a national asset. Total research department public servants personnel 0.