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Committee Secretary Standing Committee on Primary Industries and Regional Services House of Representatives Parliament House CANBERRA ACT 2600 AUSTRALIA

15.4.99

Dear Sir/Madam,

Please find enclosed our submission in response to your inquiry. The submission takes the form of an economic report commissioned by Derby Hydro Power on the economic benefits that will accrue to the State and the region generally. Some aspects of the development were not able to be quantified from an economic perspective, however these issues are raised within the text of the report.

The report contains a brief overview of the project therefore an explanatory introduction is not required here.

I trust this is of assistance to the Committee.

Yours Sincerely

Peter Wood