

Submission No:142.....

Wilson, Frances (REPS)

From: Helen Yiannikas [helen@dobbsvumbaca.com.au]
Sent: Tuesday, 6 July 2004 3:51 PM
To: Committee, LACA (REPS)
Subject: Bankruptcy Act Exposure Draft

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BY.....

Attention Gillian Gould

I have just read an example of the effect of proposed changes to the Bankruptcy Act. I understand that the draft bill is not limited to Income tax liabilities and that it may capture purely innocent family transactions. I also understand that the governments objective can be achieved by amending the Tax act and that a submission to that effect has been lodged with the House of Representatives Standing Committee on Legal and Constitutional Affairs. I fully support an amendment to the Tax Act instead of an amendment to the Bankruptcy Act.

Helen Yiannikas CA
Partner
Dobbs Vumbaca & Co
Chartered Accountants
Level 2, 38 York Street, Sydney NSW 2000
GPO Box 2590, Sydney NSW 2001
Ph +612 9299 6824
Fax +612 9290 3168

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