Submission No: 25 INELYN RACFORTY 1 3 APR 2004 9 WILSON ST BY:____ WENTWORTH FALLS NSW 2782

THE MUMBERS OF THE 10

JOINT STANDING COMMITTEE

ON TREATIES

I WISH TO STATE My OBJECTIONS TO nte

PROPOSED US-AUSTRALIA FREE TRADE AGREEMENT

- weakens price controls on medicines by allowing drug companies to seek reviews of . decisions by the Pharmaceutical Benefits Advisory Committee,
- sets up a new joint policy committee which gives the US government a voice in . Australian medicines policy based on US trade policy, not on the Australian policy of access to medicines for all,
- limits Australian content rules for new forms of media, and allows the US government to . challenge these rules as a barrier to trade,
- adopts US copyright law, leading to higher costs for libraries, schools and universities, .
- "binds" or freezes many areas of state and local government regulation at existing ٠ levels and limits the ability of governments to make new laws and policies on essential services like water.
- limits the powers of the Foreign Investment Review Board to review investment in the ٠ national interest, so that 90% of US investment will not be reviewed,
- sets up joint committees based on US trade policy to give the US government a say in . quarantine and regulation of food labelling,
- outlaws government purchasing policies that give preference to local products or require US contractors to form links with local firms to support local employment, and
- has a disputes process which enables the US government to challenge many Australian laws and regulations before a trade tribunation the grounds that they are too burdensome for business or a barrier to trade.

Mours buchterely Evely Maling.

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