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Submission Number: 154 Attachment B

What [In] sight

provides:

INSIGHT

Australia's regional competitiveness index

FACT SHEET

About [In] Sight

Australia's regions are developing at different paces. Although they have diverse potential for positive growth and change, there has been no consistent, accessible insight into their performance and development prospects – until now.

Recognising that the opportunities, threats, economic drivers and policy environment of Australia's regions are unique, the Regional Australia Institute has developed an online map unlocking thousands of insights into regional performance.

[In]Sight is an index of Australia's regions ranked across ten themes and 59 indicators of competitiveness, comparative by 560 Local Government Areas and 55 Regional Development Australia regions.

The map is the first of its kind, specifically developed to bridge the gap between knowledge and debate over the potential and future pathways for Australia.

[In]Sight provides local, State and federal policy makers, researchers and members of the community with flexible, tip of the finger access to regional data, enabling them to make informed choices about the future of our nation.

Supporting publications based on the evidence unlocked by [In]Sight are also helping make sure the data is comprehensive, accessible and influential, so that each region can reach its full potential.



National Insights

Key trends, common challenges

Theme Insights

Trends and analysis in each theme

Interactive map

Online platform for easy access to data

Compare regions by any theme or indicator

Regional Competitiveness Database

Measure and rank for every LGA and RDA

> Academic and policy research resource

FOR THE GOOD OF AUSTRALIA

regionalaustralia.org.au





Themes of Competitiveness

An informed policy discussion demands answers to two simple questions: where are we now, and where do we want to be in the future? [In]Sight's themes have been specifically tailored to reflect the issues that matter to regional Australia, and span ten key areas.

This enables the user to see the strengths and weaknesses of particular regions, or groups of regions from a social, economic and environmental perspective, as well as identify the geographical spread of particular issues or opportunities.



1. Institutions

Administration support for regional development



2. Infrastructure and Essential Services

Access to infrastructure, transport and services



3. Economic Fundamentals

The region's general economic climate



4. Human Capital

The capabilities and skills of a region's workforce



5. Labour Market Efficiency

Use of the potential regional workforce by the economy



6. Technological Readiness

Access and utilisation of new technologies



7. Business Sophistication

Capacity of business to respond to competitive pressures



8. Innovation

Availability of new approaches and ideas



9. Market size The size of the local economy



10. Natural Resources Availability and use of natural resources

About the Regional Australia Institute

Independent and informed by both research and ongoing dialogue with the community, the Regional Australia Institute develops policy and advocates for change to build a stronger economy and better quality of life in regional Australia – for the benefit of all Australians. The Regional Australia Institute was established with support from the Australian Government.