

List of recommendations

4 Australian Government policy

Recommendation 1 21

The Committee recommends the Government's continued support for the HIPC Initiative and Review.

Recommendation 2 21

The Committee recommends the Australian Government give consideration to increasing substantially the current levels of Australian ODA, consistent with its endorsement of a 0.7 percent ODA / GNP ratio.

Recommendation 3 23

The Committee recommends that Australia offer its bilateral debt to be considered as part of any future contributions to the revised HIPC initiative, where those countries are permitted and agree to meet HIPC conditions.

5 Additional issues

Recommendation 4 26

The Committee recommends that the Government maintain its policy of opposing the sale of IMF gold reserves.

Recommendation 5 27

The Committee recommends the Australian Government give consideration to additional contributions towards the HIPC initiative, in line with Australia's levels of obligation to the IMF and World Bank.

Recommendation 6 39

The Committee recommends that the Government negotiate a form of conditionality which will prevent the expenditure of funds, freed by debt forgiveness, on military equipment or corrupt practices.