

PARLIAMENT OF AUSTRALIA Joint Standing Committee on Foreign Affairs, Defence and Trade Trade Sub-Committee

Chair: Hon Bruce Baird MP Deputy: Hon Warren Snowdon MP

Mexican Embassy to address Trade Committee on Trade with Mexico and Region

The Mexican Embassy will address the Trade Sub-Committee on Wednesday 28 February in Canberra.

This will be the Trade Committee's second public hearing for its inquiry into Australia's trade with Mexico and the Region.

The Chair of the Trade Committee the Hon Bruce Baird MP said that:

"The Embassy of Mexico's participation will be tremendously useful for the Trade Committee in assisting it to better understand current trade issues, especially from the Mexican perspective".

In 2005, trade with Mexico was worth \$1.6 billion and trade in services another \$59 million.

The countries of the region comprise Belize, Costa Rica, Cuba, El Salvador, Guatemala, Honduras, Nicaragua and Panama. Australian exports to the region include dairy products, agricultural inputs, steel and other intermediate products. There are indications that commercial opportunities are starting to grow and diversify into the services sector.

The hearing will begin at 11.15 am in Committee Room 1R2, Parliament House, Canberra, on Wednesday 28 February 2007, concluding at 12.00 pm

For media comment, please contact the Committee Chair, Hon Bruce Baird (Member for Cook, NSW), on (02) 6277 4814 (Parliament House).

For all other inquiries, including the full terms of reference, please contact the Trade Sub-Committee Secretary by phone on (02) 6277 4628, via email at jscfadt@aph.gov.au or visit the inquiry website at: <u>http://www.aph.gov.au/house/committee/jfadt</u>