
The Parliament of the Commonwealth of Australia

Enterprising Australia – planning, preparing and profiting from trade and investment

A short report on the proceedings of the Inquiry

**Joint Standing Committee on
Foreign Affairs, Defence and Trade**

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Canberra

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Terms of Reference

Enterprising Australia – planning, preparing and profiting from trade and investment

The Trade Sub-Committee of the Joint Standing Committee on Foreign Affairs, Defence and Trade is to examine and report on increasing Australia's trade and investment through initiatives for economic expansion, in particular:

- The role of development agencies in economic expansion such as the Industrial Development Agency in Ireland and the Economic Development Board in Singapore;
- Reasons for the success or otherwise of development agencies in establishing countries and regional areas as economic leaders;
- The comparative role of such development agencies to existing agencies in Australia;
- Incentives and impediments to foreign investment in Australia such as transport systems, taxation, telecommunications infrastructure, production costs, industrial relations structures, legal systems, federal systems of government and research and development initiatives;
- The adequacy of a skilled workforce in Australia particularly in new growth areas such as, though not limited to, financial services, information technology, E-business, education, pharmaceuticals and health care, and the competitiveness of that workforce; and
- Opportunities for encouraging inward investment and promoting export sales.

Referred in the 39th Parliament by the Minister for Trade on 2 November 2000.

