

Issued: 24 April 2008

JOINT STANDING COMMITTEE ON ELECTORAL MATTERS Inquiry into Schedule 1 of the Tax Laws Amendment Bill Chair: Daryl Melham Deputy Chair: Scott Morrison

## Should tax deductibility for political contributions and gifts continue?

Federal Parliament's Electoral Matters Committee will be holding a public hearing on Tuesday 29 April 2008 as part of its inquiry into the Government's proposal to determine whether tax deductibility for contributions and gifts to political parties, members and candidates should continue.

Individuals and companies can currently claim up to \$1,500 per year as a deduction in their tax returns for contributions and gifts (including membership fees) to political parties, members and candidates.

The abolition of tax deductibility for contributions and gifts to political parties, members and candidates could save an estimated \$31.4 million between 2009–2010 and 2011–2012.

Members of the public and interested groups are invited to attend the public hearing, which will be held at Parliament House, Canberra, in Committee Room 2R2. The hearing will be webcast (audio only) live on <u>http://webcast.aph.gov.au/livebroadcasting/</u>.

The hearing program is shown below:

11.05 am	The Treasury
11.30 am	Democratic Audit of Australia, Assoc. Professor Graeme Orr
12.15 pm	Adjourn

**For media comment:** please contact the Committee Chair, Daryl Melham, on (02) 9774 2111 (Electorate Office).

**Further information:** contact the Inquiry Secretary (02) 6277 2374, email <u>iscem@aph.gov.au</u> or visit the Committee's webpage at <u>http://www.aph.gov.au/em</u>