

HOUSE OF REPRESENTATIVES ECONOMICS, FINANCE AND PUBLIC ADMINISTRATION COMMITTEE SERVICES EXPORT SECTOR REPORT TO BE RELEASED Issued: 14 June 2007

Chair: Hon Bruce Baird MP Deputy Chair: Ms Sharon Bird MP

House Economics Committee to Release Services Export Sector Report this Monday

The House of Representatives Economics Committee will release its report on the current and future directions of Australia's services export sector this Monday, 18 June 2007. The report will be released at approximately 12.55pm.

The report examines the effects of the resources boom on the services export sector, as well as identifying issues and opportunities for the sector into the future. Exports of services were worth around \$42 billion to the Australian economy in 2005-06, representing more than 20 per cent of total exports—much more than rural exports and of a similar size to manufacturing exports.

The report entitled *Servicing our future* contains 14 recommendations. Some of the committee's recommendations are generic and are applicable to the services export sector as a whole, while others are specific to the inbound tourism and international education industries.

After its release an electronic copy of the report will be available online at: www.aph.gov.au/house/committee/efpa/services/report.htm.

Hard copies of the report will be available from the committee secretariat. To obtain a hard copy please email <u>efpa.reps@aph.gov.au</u> or phone (02) 6277 4587.

| For media comment: Please contact the committee Chair, The Hon Bruce Baird MP | |
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