

HOUSE OF REPRESENTATIVES ECONOMICS, FINANCE AND PUBLIC ADMINISTRATION COMMITTEE HOME LOAN LENDING INQUIRY Issued: 7 AUGUST 2007

Chair: Hon Bruce Baird MP Deputy Chair: Ms Sharon Bird MP

House Economics Committee's Home Loan Lending Roundtable This Friday

The House of Representatives Economics Committee will host a roundtable public hearing for its inquiry into housing lending practices and the processes used to deal with people in financial difficulty. The roundtable will include a range of government and industry stakeholders.

The details of the roundtable are as follows:

Venue Committee Room 1R1, Parliament House, Canberra

Date 10 August 2007

Time 9.15am to 3.00pm

Webcast The hearing will be webcast (audio) live at http://webcast.aph.gov.au/livebroadcasting/

Among the issues to be discussed at the roundtable are:

- Housing lending standards in Australia;
- Mortgage defaults and foreclosures;
- Treatment of borrowers in mortgage default; and
- Housing lending standards, the financial system and the economy.

The groups participating in the roundtable include:

Australian Prudential Regulation Authority Reserve Bank of Australia Australian Securities and Investments Commission Insolvency and Trustee Service Australia Banking and Financial Services Ombudsman Code Compliance Monitoring Committee Credit Ombudsman Service Australian Bankers' Association Abacus Australian Mutuals Mortgage and Finance Association of Australia Australian Finance Conference Choice (Australian Consumers' Association) **Consumer Credit Legal Centre** Legal Aid New South Wales **Consumer Action Law Centre** Finance Brokers Association of Australia

ANZ Bank Bendigo Bank Citibank Commonwealth Bank of Australia **HBOS** Australia National Australia Bank Westpac Virgin Money Prushka Debt Collection Genworth Financial PMI Mortgage Insurance Australasian Compliance Institute Australian Property Institute Finance Sector Union Associate Professor Steve Keen Wesley Mission

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