

House Standing Committee on Economics – Clean Energy Finance Corporation Bill 2012

ANSWERS TO QUESTIONS ON NOTICE – 28 MAY 2012

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Mr CIOBO: *On your modelling, does the price decrease as a result of the operation of the CEFC? Is it larger than, equal to or less than the forecast increase in electricity prices as a result of the introduction of the carbon tax?*

Ms Wilkinson: *As I said, I am not aware of modelling undertaken within the department of climate change. I can take that on notice—modelling what the impact of the CEFC is. It is difficult to actually undertake that modelling until the CEFC has been finalised in all its elements, including things like the investment mandate.*

Response:

The Department of Climate Change and Energy Efficiency has not undertaken any modelling of the impact of investment by the Clean Energy Finance Corporation on electricity prices generally or the Renewable Energy Target.