SUBMISSION NO. 166

12 January 2012

To Whom It May Concern,

I am writing this letter to address the concerning issue of the enormous increase in insurance premiums on unit blocks in the Far North Region.

I purchased my unit in Cairns in 2011 as a first home buyer. My decision to choose the unit lifestyle over a larger house was driven by affordability. I am a university graduate and have only just begun my career having completed 12 months of full time work. I carefully budget my fortnightly wage to cover living expenses, and fear that an increase in insurance premiums may be severely detrimental to my future as a property owner.

This insurance increase makes the prospect of unit living very unrealistic and unaffordable. I wait in anticipation that a resolution for this extremely concerning matter can be achieved.

Regards

Monica Curtin

