

TO THE HONOURABLE THE SPEAKER AND THE MEMBERS OF THE HOUSE OF
REPRESENTATIVES.

17/09/2012

This petition of a concerned citizen of Australia draws to the attention of the house:

In the 1950's and '60's, the tax system was arranged to attempt a continuous system of proportional tax along the whole range. To achieve this would have been an enormous project particularly if changes to levels of tax at changing levels of income were needed.

I have programmed a system on excel by which the changing of two figures, (1) of maximum tax per cent of income (65) or (2) amounts (\$450,000), to be relevant on the personal tax system. I request that this tax system be adopted for future tax use, and, with the adoption of the use of the system for company tax, as below with the required changes, 55 or so in the place in C12, replacing the 65, and \$2,500,000,000 or so to replace the \$450,000 in C14. I have found this to be automatic and accurate over the whole range.

	A	B	C	D
		Taxable Income		
10				
11		Tax Payable	=C9*C12	
12		Per cent of income	=IF(C9>=C14,D12%,(C9/C14)*D12%)	65
13				
14			\$450,000	