Senate Standing Committee on Economics ANSWERS TO QUESTIONS ON NOTICE

Department of Industry, Science, Energy and Resources
Inquiry into the Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery
Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina
Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]

08 November 2021

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, SCIENCE, ENERGY AND RESOURCES

TOPIC: Amount of resource left in the field

REFERENCE: Question on Notice (Hansard, 08 November 2021, Page 23-24)

QUESTION No.: 1

Senator PATRICK: Thank you. Going back to the fields, how much of the resource is left in the field? Obviously, that has played a part in the decision not to try to continue to exploit the field versus decommissioning. This in some sense goes to the question I asked at estimates about methods for improving the 'collection in the ore body', as Senator Scarr described it.

Mr Trotman: I might ask my colleague Mr Shane Gaddes to address that.

Mr Gaddes: I don't have that answer to hand, but I think we took on notice at the last estimates hearing your request to get the GaffneyCline report. We are currently pulling together that material, so I'd say that, given that we took it on notice at the previous committee, we will take this on notice as well. It's the material that's in the GaffneyCline and UBS work; it's the same material.

Senator PATRICK: In that case I'll point out that the requirement to answer questions on notice is to get answers back sooner to this committee.

Mr Gaddes: Okav.

Senator PATRICK: But I'm happy for it to be the same question.

Mr Gaddes: Thank you, Senator.

ANSWER

On 12 September 2020, Upstream Production Solutions (Upstream PS) completed a report on the commercial viability of restarting production of the Northern Endeavour Floating Production Storage Offtake (FPSO) facility and the Laminaria and Corallina (LamCor) fields.

The Gaffney Cline report considered the Woodside decommissioning scoping study and the Upstream PS commercial restart assessment. The three reports were prepared for the purpose of informing the Cabinet's consideration of the long term handling options for the Northern Endeavour and cannot be disclosed.