

Company Secretary  
Senate Standing Committee on Environment, Communications & the Arts.

Dear Sir/Madam

I note with concern the proposal by the Australian Government to force Telstra to separate its commercial retail business from its Wholesale network business.

Like many Australians who took the opportunity, following encouragement from the Government, to purchase Telstra shares in order to finance my retirement only now to discover that the current Government has issued an ultimatum to Telstra to break up its business operations. I find this outrageous that any Government can dictate to a public listed Company thus interfering with the strategic decision making processes which should be made by its board in the best interest of shareholders.

Over many years we have seen the share price suffer due to Governments poking their noses into this Telco. It is scandalous that anybody can make a unilateral decision for a public listed company without the input from the majority of shareholder. In my opinion this action if allowed to proceed will have a significant impact on its share price and dividend in the future. We have just seen one of the worst financial disaster in living memory and for many Australians like myself it will take along while to recover if at all & to now contemplate this action begs belief.

If this action goes ahead no company will be safe from this autocratic socialist Government.

Yours faithfully,

J Murphy  
Concerned Telstra Shareholder