

**Question on notice to Meridian Energy Australia Group**

**Senate Economics Legislation Committee – Inquiry into the Treasury Laws Amendment  
(Prohibiting Energy Market Misconduct) Bill 2018 [Provisions]**

**Question:**

**CHAIR:** You said your business is 50 per cent owned by the New Zealand government.

**Mr McManus:** Fifty-one per cent.

**CHAIR:** Sorry, 51 per cent. Does New Zealand have divestiture powers?

**Mr McManus:** I'll have to take that on notice. I don't know.<sup>1</sup>

**Answer:**

To the best of our/my knowledge New Zealand does not have divestiture powers of the kind being contemplated by this bill.

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<sup>1</sup> *Committee Hansard*, 6 February 2019, p. 35.