



Great Barrier  
Reef Foundation

Great Barrier Reef Foundation (GBRF) – Answers to Questions on Notice from 30 July 2018

Questioner / Page Number	Question	Response
Chair, p.42	Disclosure of stakeholder /donors	<p>The GBRF will provide its Fundraising Strategy (referred to as the Co-Financing Strategy Plan in the Agreement) to the Federal Government on 30 September 2018. It will be publicly released on the Foundation website within 10 days of the final strategy being approved.</p> <p>Once a donation has been made by a corporate, it is standard practice to disclose the donation. For individuals, we will make disclosures in accordance with the Privacy Laws.</p>
Senator Keneally, p.45	Your 2001 annual report states: ' <i>It is a commitment of the Foundation to allocate grants received 100% to the relevant project and not to deduct an administration fee.</i> ' At what stage did the foundation change its policy on this?	The 2001 Annual Report is now 17 years old and does not reflect current practice. The GBRF strives to keep our administration and fundraising costs low - 80 cents in every dollar goes to Reef projects. In relation to the Reef Trust Partnership, administration costs are capped at 10 percent.
Senator Keneally, p.46 & p.61	<p>Who else does it bank with?</p> <p>Which banks are the term deposits held with?</p>	<p>The GBRF has term deposits with the following banks:</p> <ul style="list-style-type: none"> <li>• Australia New Zealand Banking Group</li> <li>• Bank of Queensland</li> <li>• Commonwealth Bank of Australia</li> <li>• National Australia Bank</li> <li>• Suncorp Bank</li> <li>• Westpac Banking Corporation</li> </ul>
Senator Keneally, p.47	Do you have a total figure with the Chairman's panel funding? Do you know in your budget the total contribution of the Chairman's panel companies?	In 2017, the Chairman's Panel members provided funding of \$934,000 which includes the annual membership fee and donation (but excludes grants).



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<p>Senator Keneally, p. 47</p>	<p>In your 2006 report you say that the Chairman's panel allows for business and science together to discuss how research needs are identified, an agenda of the current and most pressing problems and the most urgent needs for investment. You've just told Senator Whish-Wilson that your chairman's panel members have no impact on those types of decision. That seems to be a contraction. Can you explain that?</p>	<p>Project selection and oversight is the responsibility of the International Scientific Advisory Committee (ISAC). ISAC is made up of the leaders of research and management on the Reef, including the Great Barrier Reef Marine Park Authority, the Australian Institute of Marine Science, University of Queensland, James Cook University, and CSIRO.</p> <p>The Chairman's Panel and our corporate partners have no role in selecting projects.</p>
<p>Senator Chisholm, p. 50</p>	<p>How much of that \$90million has been government funds?</p>	<p>We are the lead fundraisers for the Great Barrier Reef and over 18 years have raised over \$90 million for the Reef.</p> <p>64% of our fundraising is from Corporates and private philanthropy, 32% is from government and the remainder is from other sources.</p>
<p>Senator Keneally, p.50</p>	<p>How much of that has come from private donations from your own board members?</p>	<p>Board members have contributed \$1,337,200 in their personal capacity.</p>
<p>Chair, p.52</p>	<p><i>[ACF] came up with a figure of around 35% for administrative costs.....Is that what we would expect to see going forward with the \$444 million? We might put a question on notice to you.</i></p>	<p>No question on notice has been provided. We can advise that the GBRF strives to keep our administration and fundraising costs low - 80 cents in every dollar goes to Reef projects. In relation to the Reef Trust Partnership, administration costs are capped at 10 percent.</p>
<p>Chair, p.53</p>	<p>Has Mr Schubert been in any way involved in that legal action from his time as an executive at Exxon?</p>	<p>No</p>
<p>Senator Keneally, p.56</p>	<p>How much of the Foundation's revenue typically comes from the private sector / corporates?</p>	<p>We are the lead fundraisers for the Great Barrier Reef and over 18 years have raised over \$90 million for the Reef.</p> <p>64% of our fundraising is from Corporates and private philanthropy, 32% is from government and the remainder is from other sources.</p>



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Senator Keneally, p.56	When was the Philanthropy Committee established?	5 December 2012
	When did the Philanthropy Committee meet?	The last meeting of the Philanthropy Committee was on 25 November 2014. At this meeting it was agreed that Strategic Funding including philanthropy should be a standing item on the Board agenda. The Philanthropy Committee lead the conversation on fundraising strategy in this Board forum.
	How long was Mr Roberts the Chair of the Committee?	23 March 2016 - 8 May 2018
Chair / Senator Keneally, p.58	Who are the Founders of the Foundation?	This question was answered in the letter from the Foundation dated to the Committee dated 1.8.2018.