

## Select Committee on the Perth Mint and Commonwealth regulatory compliance

### QUESTIONS ON NOTICE—Senator Dean Smith

#### AUSTRAC

1. Please provide an update on the status of AUSTRAC’s examination of the external auditor’s report provided to AUSTRAC in July 2023.
  - When does AUSTRAC expect to conclude its examination of the report?
  - What, if any, consideration, has been given to the issuing of any financial or other penalties?
  - What, if any, discussions have been had with the Perth Mint regarding the issuing of any financial or other penalties?
2. Please provide background and details of the “Austrac audit and options analysis process” referenced in the 2023 Annual Report of the Perth Mint (page 9).
3. Is AUSTRAC aware of any other breaches by the Perth Mint of anti-money laundering and counter-terrorism financing legislative and regulatory provisions in Australia or overseas since 30 August 2022.

#### The responses to the Senator’s questions are:

1. AUSTRAC’s consideration of the external auditor’s report is ongoing and no timeframe has been set to conclude the assessment.

There are a number of enforcement actions available to AUSTRAC should a reporting entity not fulfil its obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act).

AUSTRAC has engaged with Perth Mint in relation to its ongoing remediation.

2. AUSTRAC notes the Senator is quoting the Perth Mint CEO’s review as published in Perth Mint’s 2022-23 annual report. Perth Mint is best placed to provide the Committee with details of what it refers to in its annual report.

AUSTRAC’s consideration of the external auditor’s report is ongoing.

3. As AUSTRAC’s consideration of Perth Mint’s compliance with its AML/CTF obligations is continuing, we are unable to comment.