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21 August 2012

The Secretariat
Senate Standing Committee on Economics
PO BOX 6100,
PARLIAMENT HOUSE
CANBERRA ACT 2600

Dear Sir/Madam,

**EFFECTS OF THE GLOBAL FINANCIAL CRISIS ON THE AUSTRALIAN BANKING
SECTOR**

I refer to the Hansard Record dated 9 August 2012 of the Economics Reference Committee.

On page six of the Hansard transcript Senator Williams is quoted, in relation to a former Westpac Bank Manager, as stating that "A reliable source has revealed that Westpac is still providing oral references for the Bank Manager, who has worked as a Mortgage Choice broker since Westpac sacked him."

We have reviewed our records and can find no evidence to support the assertion that the former Bank Manager in question is, or was, a Mortgage Choice broker. Subsequent newspaper reports have also indicated that the person concerned is a member of another aggregator group.

It would be appreciated if you could record this correction on the public record.

Yours faithfully,

MORTGAGE CHOICE LIMITED

**DAVID HOSKINS
COMPANY SECRETARY**