

# Parliamentary Joint Committee on Corporations and Financial Services

## ANSWERS TO QUESTIONS ON NOTICE

July 2021

**Agency:** Australian Prudential Regulation Authority  
**Question No:** QoN037-07  
**Topic:** Supply Chain Financing and Greensill  
**Reference:** Written (9 July 2021)  
**Questioner:** Andrew Wallace MP

### **Question:**

How common is it for supply chain financiers to provide/use structured financing, such as securitisation in Australia?

- a) What leverage levels are reached?
- b) What additional risks arise?

### **Answer:**

The securitisation market in Australia is predominantly a residential mortgage backed securities (RMBS) market. Any securitisation of supply chain finance would not be considered material for Australian authorised deposit-taking institutions. APRA does not hold data that relates to supply chain financiers more broadly, including their use of structured financing.