

I wish to register my disappointment with the actions being taken by this government in regard to Telstra.

I would appreciate your comments on the following 3 important issues.

1. In establishing a precedent, what other companies are you likely to force into divesting assets or selling to third parties?
2. Please tell me what market share is held by Telstra in its spheres of business that warrants this action?
3. What other countries have applied these sorts of measures to their Telco's?

As a long suffering shareholder of Telstra I am amazed at the 'spiteful' way in which this government is attacking shareholders. I hold the shares directly and through a number of Listed Investment Companies, Argo, Milton etc. In destroying the value of Telstra it jeopardises our future.

In recent years I have become more concerned and have begun to invest more of our available funds abroad. All I can assure you of is that much more of our money will be shifted to overseas investments where the investment climate is more benign.

Yours in disgust.....Peter Thornhill