

**NOTES FOR THE  
BANKRUPTCY LEGISLATION AMENDMENT BILL  
SENATE COMMITTEE HEARING**

**1. Personal Insolvency Statistics**

- a. 2009 December quarter 2009 provisional statistics
- b. Historic 1974-75 to 2008-09
- c. Insolvency Graphs:
  - i. Total Personal Insolvency 1988-89 to 2008-09
  - ii. Bankruptcy 1988-89 to 2008-09
  - iii. Debt Agreements 1996-97 to 2008-09
  - iv. Personal Insolvency Agreements 1988-89 to 2008-09

**2. 2007-08 Occupations Data issue**

The original release of the occupations table in the 2007-08 Inspector-General Annual Report contained errors as a result of data migration problems. Revised occupations tables for the 2007-08 financial year were uploaded on the ITSA website with the release of the 2008-09 Inspector-General Annual Report.

- a. Breakdown of Debtor Occupations:
  - i. total personal insolvency
  - ii. proportion of the total

**3. Creditor Petitions**

- a. Proportion of Debts below \$10,000

**4. Declarations of Intention**

- a. Dols that became bankruptcies or debt agreements

**5. Debt agreements**

- a. Acceptance and Termination Rates
- b. Thresholds

**6. Debtor Sources of Information**

## 2009 December quarter provisional personal insolvency Statistics

Release No: 114

Date issued: 7 January 2010

### ADMINISTRATIONS UNDER THE BANKRUPTCY ACT 1966

#### STATISTICS (PROVISIONAL\*)

#### OCTOBER - DECEMBER 2009

	Bankruptcies (Parts IV and XI)			Debt Agreements (Part IX)			Personal Insolvency Agreements (Part X)			Total insolvency activity		
	09/10	08/09	% Change	09/10	08/09	% Change	09/10	08/09	% Change	09/10	08/09	% Change
<b>NSW</b>	2451	2567	-4.52%	606	669	-9.42%	41	15	173.33%	3098	3251	-4.71%
<b>ACT</b>	61	52	17.31%	25	25	0.00%	1	0		87	77	12.99%
<b>VIC</b>	1314	1451	-9.44%	489	531	-7.91%	83	37	124.32%	1886	2019	-6.59%
<b>QLD</b>	1800	1460	23.29%	516	516	0.00%	20	2	900.00%	2336	1978	18.10%
<b>SA</b>	452	461	-1.95%	78	67	16.42%	4	2	100.00%	534	530	0.75%
<b>NT</b>	41	29	41.38%	12	9	33.33%	0	0		53	38	39.47%
<b>WA</b>	476	401	18.70%	181	124	45.97%	7	6	16.67%	664	531	25.05%
<b>TAS</b>	175	212	-17.45%	47	50	-6.00%	0	0		222	262	-15.27%
<b>Total</b>	6770	6633	2.07%	1954	1991	-1.86%	156	62	151.61%	8880	8686	2.23%
<b>Comparison to Sept 2009 Qtr</b>				<b>Sept 2009 Qtr</b>			<b>Sept 2009 Qtr</b>			<b>Sept 2009 Qtr</b>		
		<b>7329</b>	<b>-7.63%</b>		<b>2233</b>	<b>-12.49%</b>		<b>150</b>	<b>4.00%</b>		<b>9712</b>	<b>-8.57%</b>

Note 1: The figures in italics refer to the corresponding quarter in 2008/09

Note 2: All the above figures refer to personal administrations under the Bankruptcy Act only (and not corporate insolvency).

Note 3: There were 1082 (16%) business related bankruptcies and 5688 (84%) non-business bankruptcies during the December quarter. A business related bankruptcy is defined as being one in which an individual's bankruptcy is directly related to his or her proprietary interest in a business.

\* Verified annual figures are published in the ANNUAL REPORT ON THE OPERATION OF THE BANKRUPTCY ACT 1966 for each financial year, released by the office of the Inspector-General in Bankruptcy, Insolvency and Trustee Service, Australia, 42 Macquarie St, BARTON ACT 2600.  
Telephone (02) 6270 3400 Fax (02) 6270 3413

These figures, together with some historical data, may be found on ITSA's homepage on the Internet at [www.itsa.gov.au](http://www.itsa.gov.au)