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PARLIAMENTARY COMMITTEE QUESTION ON NOTICE

Parliamentary Joint Committee on Corporations and Financial Services

QoN Number: QoN022-03

Subject: Investigation into payments businesses

Asked by: Senator Deborah O'Neill

Question:

What investigation has AUSTRAC made into payments made via Alipay or WeChat Pay?

Answer:

Alipay and WeChat Pay are not reporting entities under the *Anti-Money Laundering* and Counter-Terrorism Financing Act 2006 and have therefore not been subject to any regulatory investigations.