Senate Economics References Committee – Questions On Notice

| ıestion | Answer | | |
|--|--|---|--|
| What proportion of total home loans do loans to first home buyers constitute for your organisation, in terms of their total value? | By \$ value, first home buyers made up 9.8% of funding in the 12 months to 30 June 2024 (FY24). | | |
| What proportion of home loans to first home buyers go to those in the regional metro centres, as compared to capital cities? | By \$ value: 24% of first home buyer funding went to those in Regional areas in FY24 with the remaining 76% in Metro areas. By count of applications: 30% of first home buyer funding went to those in Regional areas in FY24, with the remaining 70% in Metro areas. Regions have been defined as the region that the security is located in. | | |
| What is the average size of home loans to first home buyers your organisation issues? | The average loan size to first home buyers was \$490k in FY24 (\$531k in Metro, \$382k in Regional). | | |
| What is the average interest rate your | Loans below were unconditionally approved in FY24. | | |
| organisation grants for a first home buyer's home loan, both in fixed and variable | Fixed Variable | | Weighted Avg (\$) Interest Rate 6.53% 6.30% |
| terms? | | | |
| What is the average age of first home buyer your organisation grants a home loan to? | The average age of first home buyers with a loan funded in FY24 was ~32 years old. *Average age of all applicants at time of application | | |
| 6. What proportion of home loans to first home buyers go to singles and how many go to couples? | In FY24, the proportion of home loans by number of applicants is as follows: Applicants % of FHB applications | | |
| | 1 42 2 5 | 2% 7% | |
| | What proportion of total home loans do loans to first home buyers constitute for your organisation, in terms of their total value? What proportion of home loans to first home buyers go to those in the regional metro centres, as compared to capital cities? What is the average size of home loans to first home buyers your organisation issues? What is the average interest rate your organisation grants for a first home buyer's home loan, both in fixed and variable terms? What is the average age of first home buyer your organisation grants a home loan to? What proportion of home loans to first home buyers go to singles and how many | What proportion of total home loans do loans to first home buyers constitute for your organisation, in terms of their total value? What proportion of home loans to first home buyers go to those in the regional metro centres, as compared to capital cities? What is the average size of home loans to first home buyers your organisation issues? What is the average interest rate your organisation grants for a first home buyer's home loan, both in fixed and variable terms? What is the average age of first home buyer your organisation grants a home loan to? What proportion of home loans to first home buyers go to singles and how many go to couples? Applicants By \$ value, first home hy \$value: 24% Regions have be located in. By \$ value: 24% Regional areas in those in Region Metro areas. Segions have be located in. The average loar (\$531k in Metro, \$100 to those in Region Metro areas. Froduct Type Fixed Variable The average age was ~32 years of the variable was ~32 years of the proposition of home loans to first home buyers go to singles and how many go to couples? Applicants Applicants Applicants Applicants Years Applicants Years Applicants Years Applicants Years Applicants Years Applicants | What proportion of total home loans do loans to first home buyers constitute for your organisation, in terms of their total value? What proportion of home loans to first home buyers go to those in the regional metro centres, as compared to capital cities? What is the average size of home loans to first home buyers your organisation issues? What is the average interest rate your organisation grants for a first home buyer's home loan, both in fixed and variable terms? What is the average age of first home buyer your organisation grants a home loan to? What proportion of home loans to first home buyer your organisation grants a home loan to? What proportion of home loans to first home buyers go to singles and how many go to couples? By value: 24% of fi Regional areas in FY By count of applicat to those in Regional Metro areas. Chose in Regional Metro areas. Stank in Metro, \$38 Loans below were used. Fixed Variable Product Type Fixed Variable In FY24, the proportion is as follows: Applicants % of appli 42% 2 57% |

7. What proportion of 10% of first home buyer loans funded in FY24 received a home loans to first guarantee/security from a non-spousal family member home buyers go to those who receive a guarantee or security from a family member who is not a spouse? 8. Of the first home No Government Schemes supported by CBA are used to buyers granted a home assist in paying deposits, even state based First Home-Owner Grants. Some schemes will reduce the deposit loan by your required (e.g. Home Guarantee Scheme, First Home Owners organisation, how Grant, Victorian Homebuyer Fund) however these figures many of these are included in 8b. customers: a. Used a b. 45% of first home buyer loans were funded in FY24 with the assistance of the First Home Owner's Grant, Home government Guarantee Scheme, or Victorian Home Buyer Fund. scheme to assist with paying their deposit? b. Made use of another government scheme or incentive to assist in the purchase of their property, such as the First Home Buyers Guarantee?

NOTE: All figures above exclude Bankwest, ASB, Residential Mortgage Group, and Unloan