Joint Standing Committee on Trade and Investment Growth

New inquiry: Austrade and attracting investment

Committee to analyse Austrade's global investment promotion

Chair: Mr Ken O'Dowd MP

Issue date: 18 August 2017

The Trade and Investment Growth Committee today commenced an inquiry into the role that the Australian Trade and Investment Commission (Austrade) has in attracting investment to Australian businesses and how they can help those businesses to attract investment themselves.

The terms of reference for the inquiry have particular regard to a number of significant industries or sectors: Resources and Energy, Agribusiness and Food, Major Infrastructure, Tourism Infrastructure, and Advanced Manufacturing, Services and Technology.

Committee Chair Ken O'Dowd MP said "the Committee has considered the role of Austrade in previous inquiries in this Parliament, but we wanted to take a more focused look to fully understand the important role that the agency can play in promoting and encouraging investment." He added, "As Australia's role in the international economy evolves, the role that Austrade has in ensuring that our businesses are competitive is crucial."

The Committee welcomes submissions from any individuals, organisations and businesses interested in the <u>terms of reference</u> of the inquiry. Submissions can be made through the Committee's website before 16 November 2018. The Committee anticipates holding public hearings on the inquiry and advice will be provided on the website when these are scheduled.

Media enquiries:

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