



RESERVE BANK OF AUSTRALIA

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20 December 2013

Committee Secretary  
Standing Committee on Economics  
PO Box 6021  
Parliament House  
CANBERRA ACT 2600

By email: [economics.reps@aph.gov.au](mailto:economics.reps@aph.gov.au)

Dear Sir

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**Question on Notice**

Hearing, Canberra, 18 December 2013

**Question:** from the Hon Ed Husic at page 22 of *Committee Hansard*, 18 December 2013:

One thing that stood out in your comments was in relation to the legislative mechanism and that you were not familiar with what might be used to effectively provide the vehicle for the \$8.8 billion. Has there been any discussion between the RBA and Treasury about the appropriation for the grant being included in the budget bills for May 2014? If you are not aware of this, can you take that on notice?

**Answer:**

The grant of \$8.8 billion for the Reserve Bank of Australia will be included in the annual appropriation bills to be presented to Parliament in February 2014.

Yours faithfully

Peter Stebbing  
Acting Secretary