

Parliamentary Joint Committee on Corporations and Financial Services
Australian Securities and Investments Commission
Responses to Questions on Notice from Senator Paterson

Regarding [ASIC's letter to the Real Estate Institute of Australia dated 3 April 2020 on unlicensed financial advice by real estate agents](#):

QoN 001-02 - Unlicensed advice – Agents letters to tenants

Prior to sending this letter, did ASIC receive any copies of correspondence from real estate agents to tenants regarding early access to superannuation?

- If so, please provide copies.

Answer

Yes, the ASIC member of staff shared the letter they had received from their real estate agent. As set out above, ASIC's review of twitter had indicated early concerns being identified by tenants of messaging from agents on behalf of landlords. Copies of those exchanges and communications were posted on Twitter but ASIC has not retained copies of these.

After our letter was issued, members of the public have provided ASIC with copies of letters they received from their real estate agents regarding the early access of superannuation.

ASIC is unable to provide copies of correspondence received as this material was received in confidence.