



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
APRA Public Hearing: Wednesday 28 March 2018

Chair: Sarah Henderson MP
Issued: 27 March 2018

House Economics Committee to scrutinise APRA

The House of Representatives Standing Committee on Economics will scrutinise the Australian Prudential Regulation Authority (APRA), as part of its review of the performance and operation of Australia's financial, banking and insurance regulator.

The Chair of the committee, Ms Sarah Henderson MP, said 'the hearing will provide the Committee with the opportunity to question APRA on its performance and operation, including measures to reinforce sound lending practices and ensure that Australian banks remain prudentially strong.'

'Other areas of interest for the committee include APRA's prudential inquiry into the Commonwealth Bank of Australia, the new Banking Executive Accountability Regime (BEAR), and measures to strengthen the Australian superannuation system, particularly improving fund performance and outcomes for members', Ms Henderson said.

APRA is the prudential regulator of Australia's financial services industry. It oversees banks, credit unions, building societies, general insurance and reinsurance companies, life insurance, private health insurance, friendly societies, and most of the superannuation industry.

Public Hearing Details

Committee: House of Representatives Economics Committee
Venue **Committee Room 2R1, Parliament House, Canberra**
Date: Wednesday, 28 March 2018
Time: 11.10am to 1.55pm
Webcast: The hearing will be webcast: http://www.aph.gov.au/Watch_Read_Listen

Media enquiries: Ms Sarah Henderson MP—**Electorate: 03 5243 1444; Parliament: 02 6277 4172**

For background information: House of Representatives Standing Committee on Economics
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