

ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

**Inquiry into the Australian Government's response to the COVID-19 pandemic**

2020 - 2021

**Division:** JobKeeper Division  
**Topic:** Registered liquidators receiving JobKeeper payments  
**Reference:** Written Question from Senator Gallagher – 24 July 2020, IQ20-000177

**Question:**

How many registered liquidators are currently receiving JobKeeper payments?

**Answer:**

Data on the number of liquidators receiving JobKeeper is not available.

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**Inquiry into the Australian Government's response to the COVID-19 pandemic**

2020 - 2021

**Division:** Market Conduct Division  
**Topic:** Spike in insolvencies  
**Reference:** Written Question from Senator Gallagher – 24 July 2020, IQ20-000178

**Question:**

What provisions are in place to deal with the expected spike in insolvencies following the end of the special insolvent trading laws?

**Answer:**

The *Corporations Act 2001* contains a corporate insolvency regime which provides avenues for financially distressed and insolvent companies to be rescued through formal and informal restructuring processes, and where this is not possible, it also contains processes to allow such companies to be wound up. This includes the pre-existing safe harbour for directors from personal liability for insolvent trading.