

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Department of Industry, Science, Energy and Resources
Treasury Laws Amendment (Research and Development Tax Incentive) Bill 2019 [Provisions]
30 June 2020

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, SCIENCE, ENERGY AND RESOURCES

TOPIC: Administrative Treatment the ATO issued about the RDTI

REFERENCE: Written Question - Committee

QUESTION No.: 5

When did that Department of Industry, Science, Energy and Resources become aware of the Administrative Treatment the ATO issued about the RDTI?

- Was the department consulted before the Administrative treatment was made?

ANSWER

The Department of Industry, Science, Energy and Resources (the Department) and the Australian Taxation Office (the ATO) are the co-administrators of the R&D Tax Incentive (the Incentive).

The Administrative Treatment issued by the ATO provides practical guidance to taxpayers about the treatment of some retrospective aspects of the Treasury Laws Amendment (Research and Development Tax Incentive) Bill 2019 [Provisions]. This legislation and associated treatments has been the subject of regular and frequent discussions between the Department and the ATO.