



THE SENATE

Senate Economics Legislation Committee

Inquiry into Treasury Laws Amendment (Build to Rent) Bill 2024 and Capital Works (Build to Rent Misuse Tax) Bill 2024

**Answers to questions on notice from
The Association of Superannuation Funds of Australia asked by Senator
Andrew Bragg at a public hearing in Committee Room 2S1, Parliament
House Canberra on 7 August 2024/**

Question:

What is the number of superannuation funds owning residential housing and whether building and construction industry fund, Cbus, was among that number?

Answer:

Neither APRA or ASFA collect or publish data on superannuation fund residential property holdings. Several funds publish information about their property holdings on their websites.

Superannuation funds have a responsibility to pursue appropriate risk adjusted returns for members. Each investment opportunity is considered on its merit and investing in property, including in Build to Lease, may present a potential opportunity for funds to diversify their portfolio, while also adding positively to overall housing supply.