

Parliamentary Joint Committee on Corporations and Financial Services
Friday, 13 September 2019
ASIC response to Question on Notice

Hansard Page Ref: 48
Topic: Queensland Nickel

Mr GORMAN: We were going to get to this point in the proceedings eventually. I don't think anyone would mind if I ask questions on Queensland Nickel and your ongoing investigation. I think the last time we spoke about it in this building was at a Senate estimates hearing earlier this year. I might just start by seeking a general update on where that investigation is up to and what actions are likely to follow from it?

Mr Price: Okay. I think at the last Senate hearings where this matter was discussed, I indicated that our investigations were quite advanced and that all regulatory actions remained on the table in terms of what we were thinking of. We are at the point where we're in discussions with various other government agencies about the appropriate way forward. I don't think it's useful for me to go into a great deal of information beyond that. To give you a sense of the scale of the investigation: we issued over 180 statutory notices with respect to information that we wanted to receive. We've considered and analysed a large—

Mr GORMAN: Were they all complied with?

Mr Price: To my knowledge, yes. I'll come back to you on notice if that's incorrect.

Mr GORMAN: Thank you.

Answer:

The investigation team has considered the responses to the notices and does not have any information to suggest the notices have not been complied with.