

Dear Sir - Madam

I am a concerned Telstra share holder and wish to object very strongly to government interference of any kind with a listed company.

Telstra is a listed company and as such any interference by the government is not allowed by law and certainly not appreciated, this includes breaking up a company.

Imagine if the government told Leighton's it could not control John Holland Engineering or THIESS or hold a major stake in MacMahon - all these companies who carry out billions of dollars of government works – and cover all types of activities which compliment each other, such as: heavy construction, engineering, building construction, mining, maintenance and management - imagine telling BHP or Rio Tinto they cannot acquire any other smaller type mining operations or companies which service and or compliment their operations !!! Imagine telling CBA they cannot own Bank West ??? – or tell ANZ they cannot own a finance arm such as Esanda or own insurance business such as AIG insurance.

Why is Telstra being singled out as the whipping boy by a politician who is on an ego trip and who's ego is being fed by self interested parties.

I request a challenge to the government's plans in the high court as what they are doing is clearly unconstitutional - actually this is just a bullying exercise of the worse kind.

I can assure that that share holders will unite against this government interference, **this is our Telstra now, not the governments.**

Regards

Frederic Materne