The Australian manufacturing industry Submission 42

From: SeniorClerk Committee (SEN)

To: Economics Committee (SEN)

Subject: FW: Submission to the Australian manufacturing industry Inquiry

Date: Friday, 10 September 2021 8:36:56 AM

From: Gerard Flood

Sent: Friday, 10 September 2021 1:56 AM

To: SeniorClerk, Committee (SEN) <SeniorClerk.Committees.Sen@aph.gov.au>

Subject: Submission to the Australian manufacturing industry Inquiry

10th September 2021

Committee Secretary
Economics References Committee
Senate Standing Committees on Economics
PO Box 6100
Parliament House
Canberra ACT 2600

Submission to Inquiry into The Australian Manufacturing Industry

For publication, please.

Submission.

Seventh Reference Term,

"g. the role that government can play in assisting our domestic manufacturing industry, with specific regard to ... attracting investment"

I submit that government ought establish a Development Bank, as recommended by the JSCTIG Inquiry into Diversifying Australia's Trade and Investment Growth in March 2021, as follows:

Recommendation 21

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The Committee recommends that the Australian Government consider the establishment of a national development bank to assist in the development of Australian manufacturing capacity.

yours sincerely,

Frank Flood.