

Senate Standing Committee on Economics  
ANSWERS TO QUESTIONS ON NOTICE  
**Treasury Portfolio**

**Inquiry into the Treasury Laws Amendment (Research and Development Tax Incentive) Bill 2019**  
[Provisions]

**Division:** Individuals and Indirect Tax Division  
**Topic:** Public Consultation  
**Reference:** Spoken

**Question:**

**Senator KIM CARR:** When you say 'no public consultation', I want to know which of the stakeholders have been consulted privately. If there was no public consultation, who has been consulted privately about this bill introduced in December 2019?

**Mr Fraser:** I'm happy to take that on notice.

**Answer:**

On 5 December 2019, the Government introduced the *Treasury Laws Amendment (Research and Development Tax Incentive) Bill 2019* which made several refinements to the changes to the Research and Development Tax Incentive (R&DTI) proposed in the *Treasury Laws Amendment (Making Sure Multinationals Pay Their Fair Share of Tax in Australia and Other Measures) Bill 2018*.

The reintroduction of legislation followed the Senate Economics Legislation Committee's (the Committee) final report on the 2018 Bill, which was issued on 11 February 2019. The recommendations of the Committee's report were informed by testimony and submissions received from a range of industry stakeholders. The reintroduction of legislation also followed continued engagement with stakeholders at Departmental and Ministerial level on the R&DTI reforms in light of the Committee's recommendations. Examples of engagement include:

- the technical sector roundtable and follow-up meetings in August 2019
- the AusBiotech Forum on 12 September 2019
- the Medtech CEO Conference on 17 Oct 2019