

1) On data about the cost of direct entry at the bottom of page 5

According to "The Evolution of Payment Costs in Australia" by Chris Stewart, Iris Chan, Crystal Ossolinski, David Halperin and Paul Ryan, RBA Discussion Paper 2014-14 (Released December 2014) on page 17 , the total resource cost of an average-size direct entry payment is 41 cents - which comprises of 13 cents direct costs on merchants and 28 cents on financial institutions (of which 3 cents is direct costs and 25 cents are account overheads of financial institutions). This is the lowest cost of all payment instruments studied including cash (see Table 2 on page 17). <http://www.rba.gov.au/publications/rdp/2014/2014-14.html>

2) On the annual direct entry numbers at the top of page 6

Based on 2014 monthly statistics from APCA we would estimate that the annual number of direct entry payments is 2 billion per year.

<http://www.apca.com.au/payment-statistics/transaction-statistics/direct-debit-direct-credit>