

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio

Inquiry into the Treasury Laws Amendment (Research and Development Tax Incentive) Bill 2019
[Provisions]

Division: Individuals and Indirect Tax Division
Topic: Re-evaluation of bill
Reference: Spoken

Question:

Senator KIM CARR: When would we expect that re-evaluation to take place for this bill?

Mr Maloney: In the lead-up to the budget would be the appropriate place to do it.

Senator KIM CARR: So you think we have to wait till the budget to hear the impact of the recession on claims? Is that what you're asserting?

Mr Maloney: No, I'm not. I'm just saying that to properly reflect the cost it would be appropriate to update those—

Senator KIM CARR: Do you want to take it on notice so you have time to think about what I'm—

Mr Maloney: I'm happy to take it on notice.

Answer:

The Treasury considers the impact of unlegislated measures ahead of the Budget updates and any changes in the estimated impact of unlegislated measures incorporated into revenue forecasts.